

<p>Title of Report:</p> <p>NIAO Audit Strategy</p>	<p>Officer presenting:</p> <p>Lead Assurance Officer</p> <p>Author:</p> <p>Lead Assurance Officer</p>
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1 Purpose of Report/Recommendations

- 1.1 The purpose of this report is to seek Members endorsement of the Northern Ireland Audit Office's Audit Strategy for Derry City and Strabane District Council for 2018/2019 - refer to Appendix A.

2 Background

- 2.1 The purpose of this document is to highlight to the Chief Financial Officer and Audit Committee of the Council:
- 2.1.1 How the NIAO plan to audit the financial statements for the year ending 31st March 2019, including how they will be addressing significant risks of material misstatement to transactions and balances;
- 2.1.2 Matters of interest and developments in financial reporting and legislation;
- 2.1.3 The planned timetable, fees and audit team; and
- 2.1.4 Matters which the NIAO are required to communicate to the Council under International Standards on Auditing (UK and Ireland) (ISAs), including the scope of the audit, the NIAO's respective responsibilities, and how the NIAO maintain independence and objectivity.

3 Key Issues

- 3.1 A representative from the Northern Ireland Audit Office will be in attendance at the meeting to present the Audit Strategy.

4 Financial and Other Implications

- 4.1 There are no implications arising from this report.

5 Recommendations

- 5.1 It is recommended that Members endorse the contents of the NIAO's Audit Strategy.

Background Papers

Appendix A